

BLACKLINE FOR

NetSuite

Gain global visibility and insight into accounting processes while reducing risk, increasing productivity, and ensuring accuracy.

NetSuite delivers scalable revenue recognition capabilities required to grow a changing, complex business. While NetSuite can move your business beyond manual accounting practices, it is primarily designed to support management of operations across your organization. It is not explicitly built to automate, streamline, and provide control to the entire record-to-report process.

As companies face rapid growth, improving stakeholder visibility into financials and establishing controls is critical to success. Tracking the workflows across a business of any size can be a “needle in a haystack” exercise, and that lack of visibility can be a nightmare, not just during the close and audit, but for making daily business decisions. Traditional accounting practices and legacy standards leave much to be desired in terms of accuracy and visibility, especially for fast-growing companies.

The Solution

BlackLine’s innovative and advanced financial controls and automation solutions complement NetSuite, enabling growing companies to close the gaps left in critical finance and accounting processes with automation of manual processes, controls, and minimal IT support.

The Results

Fast-growing companies realize a more effective, efficient, and accurate period close through automation that delivers real-time visibility into accounting progress, results, and processes.

ORACLE®
NETSUITE

Benefits

GAIN REAL-TIME VISIBILITY

View transactions for all accounts at a global, regional, or entity level from a single dashboard. Show NetSuite general ledger and bank statement transactions side by side and access account details securely in BlackLine.

DRAMATICALLY INCREASE EFFICIENCY

Intelligent transaction matching, journal entry management, and workflows are all designed to be used continuously, throughout the period. Reconcile millions of transactions and book the associated entries within minutes.

LOW TCO

Stay within the cloud environment and avoid expensive hardware and onsite maintenance. Take advantage of quarterly upgrades and new features and functions immediately, without waiting for IT to implement.

REDUCE RISK

Improve accuracy and avoid formula and formatting errors common to any manual data process with powerful solutions designed to avoid common data export and import errors.

FREE UP IT RESOURCES

Enable IT teams to work on truly critical projects instead of rote tasks, such as writing queries and importing and formatting data.

ACCOUNTING AUTOMATION BUILT FOR NETSUITE

BlackLine provides our customers with the confidence that they're adding value to their NetSuite investment with the most integrated, complementary, usable, and trusted financial close solution available.

NetSuite Integration

Automatically format and import data including account balances, GL and bank transactions, currency rates, entity information, and Saved Searches via the BlackLine Connector for NetSuite.

Account Reconciliations

Verify the correctness of account balances across all balance sheet accounts by comparing data between your GL, sub ledger accounts, and bank statements. Investigate discrepancies and make required corrections.

Task Management & Workflows

Ensure compliance, track your close progress, and improve productivity on your team with integrated, cross-product task management, custom workflows, and auto-certification.

Transaction Matching

Alleviate high-volume "ticking and tying" by matching any type of data from data sources within minutes, reconcile accounts daily, and automatically create journal entries from matched and unmatched transactions.

Journal Entry Management

Centralize manual journal entries in a controlled, templated manner. Create, review, and approve period-specific and recurring journal entries directly from your reconciliation with all supporting documentation.

Even though we keep adding complexity, we still have to close the books on time. We actually have to close them faster now because there is a lot of pressure on us to report faster. With BlackLine, we can keep up with the increased workload—and increased complexity—as the company grows.

MILTON MASSERY, DIRECTOR OF ACCOUNTING, GOODRX